

Gerry Kerr and Hannah Spencer join Funds-Axis

We are delighted to announce that Gerry Kerr and Hannah Spencer have joined the Funds-Axis team.

Darren Burrows, Managing Director of Funds-Axis commented: *"I am delighted that Gerry and Hannah are joining the team. It is a challenging time for our clients. In addition to the challenging market conditions, there is a regulatory challenge to respond to the UCITS III, MiFID and Treating Customers Fairly challenges. Gerry and Hannah are both experienced asset management professionals who bring yet more strength and depth to the Funds-Axis team. Our clients will benefit from Gerry and Hannah's experience and understanding as they respond to the current regulatory challenges and to the opportunities available in regards to product development and fund consolidation, registration and distribution."*

Gerry Kerr

Gerry is a specialist in cross-border legal and regulatory matters relating to traditional investment funds including UCITS and alternative investment vehicles and he will oversee the Funds-Axis cross-border fund registration service. He is a Scottish solicitor by profession and his 23 year career has encompassed senior legal and business positions in large financial institutions in Edinburgh, London and Geneva and corporate partner positions in large law firms in Edinburgh and London. Gerry is also the Chief Operating Officer of a hedge fund management company.

Hannah Spencer

Hannah joins Funds-Axis from the FSA where she spent 3 years until April 2008 as Relationship Manager in Wholesale Banks & Investment Firms Department. Hannah had supervisory responsibility for a range of asset management firms. Hannah led and assisted numerous ARROW risk assessments for a range of large and small firms. Hannah's expertise also extends to Treating Customers Fairly and Conduct of Business rules. Prior to the FSA, Hannah gained experienced with a number of asset management and private client investment management companies.

About Funds-Axis Limited

Funds-Axis is a niche company focused on providing high quality products and services to the Asset Management Industry. Our team includes former regulators as well as qualified chartered accountants, risk and compliance professionals and regulatory consultants. We have the resources to offer our clients a broad range of expertise in the way of training and consultancy services. Our consultancy services include: specialist compliance reviews, pre-ARROW inspection consultations, implementation of investment monitoring systems, fund launches and conversions, derivatives usage under UCITS, treating customers fairly (TCF), registration and distribution of funds, fund share class accounting and eligible market reviews.