

Funds-Axis chooses Quality On-Line as GRC partner

Funds-Axis Limited and Quality On-Line (QOL) have announced today that they are making available the Funds-Axis GRC™ application to the global asset management industry.

Funds-Axis GRC™ is an enterprise-wide, modular, “Governance, Risk and Compliance” application. The Fund Masterfile captures all fund information and fully supports EFAMA’s fund processing passport. The Policy Management, Incident Management and Audit and Assessment modules and the industry standard Risk and Control framework are rich in features and include funds’ specific modules, templates and content to make this an unrivalled product for the funds industry.

Darren Burrows, Managing Director of Funds-Axis Limited said: *“We are delighted to be offering this solution in conjunction with Quality On-Line. Their GRC application is world-leading. Their development disciplines and implementation methodologies along with their experience in supporting multi-site global roll-outs makes them our partner of choice and one that we can confidently recommend to our clients. This is a partnership and a product which will strengthen Funds-Axis presence in the global asset management industry.”*

Peer Reinhard, CEO of Quality On-Line commented that: *“The current economic circumstances only heighten the need for organizations to have in place a robust and transparent risk and control framework. With Funds-Axis domain specific expertise, we have created a comprehensive GRC solution for the Asset Management Industry. The Funds-Axis GRC™ solution will benefit Asset Management companies by supporting development of consistent approaches across all jurisdictions, introducing business efficiencies, enabling the automation and control of key business processes, enhancing the management oversight, control and decision making and supporting the discharge of regulatory duties and the demonstration thereof..”*

About Funds-Axis Limited:

Funds-Axis is a provider of specialist consultancy, training services and of solutions to the asset management industry, including in respect of European fund regulations and operational risk and control. Clients include leading asset management companies, trustees and custodians as well as leading law firms, regulators, stock exchange and product providers.

About Quality On-Line Limited:

Quality On-Line played a pioneering role in the 1990’s in the process-orientated approach to document management. Quality On-Line has since grown to become a leading specialist in software solutions for quality, security, risk management, document management and compliance. Thanks to their unique multi-site and multi-domain solutions, Quality On-Line are able to boast a number of leading international customers in their client base including KPN, Nutreco, Royal Vopak, Air Liquide, Deutsche Post (SelektMail) and Dutch Rail.