

**Funds-Axis GRC™** features a comprehensive audit and assessment module. This enables the creation, planning, scheduling and performance of audits and assessments, including management of all related resourcing, checklists, documentation and reporting.

The Audit & Assessment Module is integrated with the Risk & Control module meaning that audit scheduling can be based on risk assessment of the related business processes.

Assessment checklists can easily be created and completed within the application and actions can be automatically generated based on responses provided to assessments. There is full evidencing and audit trail for the completion of all work programmes, including notes and document uploads.

The application can be used by Compliance, Risk and Audit departments to manage periodic audits programmes. Equally, it can be deployed within Operational business units to replace and to evidence completion of the many operational business processes that are performed on daily, weekly, monthly or annual basis.



The benefits of the Audit & Assessment Module include:

- Streamlined company-wide audit management
- Replace manual work-papers and other multiple checklists
- Centrally manage all related resources
- Ensure assessments are undertaken in a considered, accurate, consistent and fully documented manner
- Ensure actions are fully tracked to resolution
- Automate generation of audit work programmes and audit reports
- Real-time reporting on status of audit/assessment planning and findings.