

Funds-Axis GRC™ provides an industry standard risk management framework. All risks can be captured at a business process level, including operational, legal/regulatory, reputational and financial risk. The controls in place to mitigate those risks can then be assigned against the relevant risks.

Risk and control assessments can then be scheduled and performed within the application. The role-based access rights and permissions structure within the application, means that performance of risk and control assessments can be completely decentralised with self-assessments being performed by individual business units, the results then flowing up to the Risk department.

Risk calculation follows a standard Impact vs. Likelihood approach with both Inherent Risk and Residual Risk (risk after application of mitigating controls) being calculated. Where the results of risk and controls assessment are not satisfactory, remediation tasks can be created, prioritised and assigned.

Risk = Impact x Likelihood



Dashboard reporting provides up-to-date, at a glance, understanding of key risks within the business. Heat-maps allow the impact of risks to be viewed from different perspectives within an organisation. For example, reports can be viewed at an operational business unit level, departmental level or group level.

The Funds-Axis GRC™ application demonstrates to Senior Managers and to Regulators that business risks are identified, understood and controlled. Equally, it can improve the understanding within business units of key business risks and how effective business processes and controls can successfully contribute to the reduction of risk.