

Fund Management In London, Dublin and Luxembourg

1- Day Training Course

1. An Introduction to UCITS

- Retail funds - Open to the public
- Redeemable on demand
- Operate on principle of risk spreading
- Fund structures - Umbrellas, sub-funds and shareclasses
- Roles and responsibilities - ACD, Fund Manager, Fund Administrator, Transfer Agent, Trustee, Custodian

2. Introductions to each jurisdiction and comparisons

- Fund types
- key laws and guidance
- regulators and industry bodies
- approaches to pricing errors and investment breaches
- transfer agency similarities and differences
- Funds Accounting and taxation differences
- Scope of the depositary function

3. UCITS III – derivatives and eligible assets

- Overview
- How implemented in each jurisdiction
- Key differences

4. UCITS IV

- Management company requirements
- Fund mergers, management company passporting and master/feeder
- Key Investor Information Document
- Cross border distribution

5. Point of sale disclosure and other investor communication requirements

- Summary of each jurisdiction
- Key distribution channels
- Prospectus, simplified prospectus and key disclosures
- Report and Accounts
- Fundamental, significant and notifiable change events

6. Non-UCITS schemes in each jurisdiction