

OPERATIONAL RISK FOR ASSET MANAGEMENT

Workshop, London, 26 February 2009

9.30 AM: KEY Risks for Asset Managers

In this session, we draw variously on the work of the FSA, IOSCO and International bodies to identify a high level framework of key risks that apply to the Asset Management.

10.10 AM: Risk – the Regulatory Landscape

Here we consider the Regulatory background to operational risk management including Basel II, Solvency II and the FSA's requirements for systems and controls, prudential requirements and internal capital adequacy assessments.

11.10 AM: Break

11.30 AM: The FSA's supervisory process

We consider the FSA's supervisory review & evaluation process' (SREP) with regard to format and FSA expectations, providing guidance on how to satisfy the regulator's requirements. We also consider how this ties into the ARROW process.

12.00 PM: Pillar 1 and Pillar 2 Capital Assessments

Using a case-study approach, we outline how operational risk fits into the ICAAP process, the relationship between Pillars 1 and Pillar 2 and discuss the use and purpose of stress testing and scenario analysis strategies.

1.20 PM: Lunch

2.00 PM Building an effective Operational Risk Framework

In this session, we consider the key elements involved in building an effective Operational Risk Framework. This includes consideration of:

- The core components of an effective risk framework
- Risk identification and management techniques
- Reviewing the effectiveness of controls
- Effective use of loss data
- Effective Risk Reporting to Management

3.20 : Break

3.40 PM: The wider Business case for operational risk

We conclude the day by considering the business benefits that accrue from operational risk management and how effective risk management can drive both process and business development.

4.20 PM: Question & Answer Section

4.50 PM: Close

Booking Details

The cost of this training course is £850 plus VAT. If you would like any further details, or to reserve a place at the event, please email events@funds-axis.com

Funds-Axis GRC™ (Governance, Risk and Compliance) is innovative technology which provides an automated compliance environment to enable organisations to effectively meet and exceed regulators' expectations for organisational systems and controls. It is a comprehensive operational risk framework and can be used to support calculation of capital requirements.